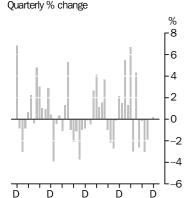


INTERNATIONAL TRADE PRICE INDEXES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 17 JAN 2003

IMPORT PRICE INDEX: all groups



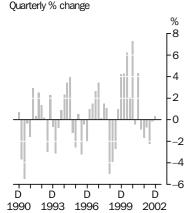
EXPORT PRICE INDEX: all groups

1996 1999

2002

1990

1993



■ For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Siddhartha De on Canberra 6252 6519.

KEY FIGURES

	Sep Qtr 02 to Dec Qtr 02	Dec Qtr 01 to Dec Qtr 02
	% change	% change
Import Price Index all groups	0.2	-4.5
Food and live animals	1.8	2.8
Beverages and tobacco	-0.5	4.6
Crude materials	-0.5	-0.8
Mineral fuels, etc.	8.6	14.6
Animal and vegetable oils, etc.	4.1	15.9
Chemicals and related products	0.2	-7.9
Manufactured goods by material	0.3	-3.2
Machinery and transport equipment	-1.1	-7.2
Miscellaneous manufactured articles	-0.7	-7.4
Commodities and transactions n.e.s.	0.4	6.1
Export Price Index all groups	0.4	-2.7
Food and live animals	0.5	-7.9
Crude materials	2.2	0.5
Mineral fuels, etc.	1.6	0.1
Chemicals and related products	-5.2	-12.2
Manufactured goods by material	-0.1	0.5
Machinery and transport equipment	-0.9	-3.9
Miscellaneous manufactured articles	-2.2	-11.4

KEY POINTS

IMPORT PRICE INDEX

■ The Import Price Index rose 0.2% in the December quarter. The increase was mostly due to price rises of crude petroleum oils and other petroleum products. These increases were partially offset by small price decreases for several other products, with computing equipment and inorganic chemicals being the largest negative contributors.

EXPORT PRICE INDEX

■ The Export Price Index rose 0.4% in the December quarter. Main contributors to the increase were wool, wheat and petroleum products. They were largely offset by falls for a range of products, most notably alumina and frozen beef.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter) RELEASE DATE

March 2003 17 April 2003 June 2003 18 July 2003

CHANGES IN THIS ISSUE

The headings for the selected SITC sections listed for the export price indexes, contained in Table 9 on page 13 of this publication, have been modified to be consistent with the comparable SITC section descriptors for the import price indexes in Table 3 on page 6. The data series in Table 9 are unaffected by this change.

REVISIONS IN THIS ISSUE

The Import Price Index for September quarter 2002 has been revised from 128.6 to 128.5 based on additional information provided by a respondent. The revision relates to the index for beverages, which has affected a number of higher level published indexes. The tables in this publication containing revised estimates for September quarter 2002 are:

- Table 1 (index number and percentage changes for total Import Price Index)
- Table 2 (points contribution by "Beverages and tobacco" to the all groups index)
- Table 3 (index number for "Beverages and tobacco")
- Table 4 (index numbers for "Consumption goods total", and "Food and beverages, mainly for consumption")

Corresponding import price indexes affected by this revision, which are contained in the additional tables available electronically on the ABS web site, have also been revised.

The relevant web site tables affected are:

- Table 13 (Import price index, by selected HTISC section)
- Table 14 (Import price index, by selected ANZSIC industry of origin division)
- Table 15 (Import price index, by selected ANZSIC industry of origin subdivision)
- Table 16 (Import price index, by BEC category)

RELATED STATISTICS

For more information about statistics in this publication and about other 'ABS data available on request', contact Siddhartha De on 02 6252 6519, or email <siddhartha.de@abs.gov.au>.

ABBREVIATIONS

ABS Australian Bureau of Statistics

ADP automatic data processing

BEC Classification by Broad Economic Categories

c.i.f. cost, insurance and freight

f.o.b. free on board

HTISC Harmonized Tariff Item Statistical Classification

n.e.c. not elsewhere classifiedn.e.s. not elsewhere specified

SITC Standard International Trade Classification

Susan Linacre

Acting Australian Statistician

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	and subdivision

Period	Index numbers	% change from previous period	% change from corresponding quarter of previous year
• • • • • • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • • •
1998-99	119.9	3.9	
1999-2000	120.2	0.3	
2000-01	134.3	11.7	
2001-02	132.3	-1.5	
1998			
March	116.7	1.1	7.7
June	118.5	1.5	9.8
September	122.9	3.7	10.9
December	121.7	-1.0	5.5
1999			
March	119.1	-2.1	2.1
June	115.9	-2.7	-2.2
September	115.8	-0.1	-5.8
December	118.3	2.2	-2.8
2000			
March	120.1	1.5	8.0
June	126.7	5.5	9.3
September	128.4	1.3	10.9
December	137.0	6.7	15.8
2001			
March	132.9	-3.0	10.7
June	138.7	4.4	9.5
September	135.1	-2.6	5.2
December	134.9	-0.1	-1.5
2002			
March	130.8	-3.0	-1.6
June	128.4	-1.8	-7.4
September	r128.5	r0.1	r-4.9
December	128.8	0.2	-4.5

^{..} not applicable

r revised

⁽a) Reference base of each index: 1989-90 = 100.0.



IMPORT PRICE INDEX(a): SITC contribution to all groups index

Category	,	Sep Qtr 2002	Dec Qtr 2002	Sep Qtr 2002 to Dec Qtr 2002
	ALL GROUPS			
	All groups	128.5	128.8	0.3
• • • • • •	SITC SECTIONS—CONTRIBUTION TO ALL GROUP			• • • • • • • • •
0 1	Food and live animals Beverages and tobacco	5.32 r1.04	5.41 1.03	0.09 -0.01
2	Crude materials	1.98	1.97	-0.01
3	Mineral fuels, etc.	10.97	11.92	0.95
4 5	Animal and vegetable oils, etc. Chemicals and related products	0.37 15.76	0.39 15.80	0.02 0.04
6	Manufactured goods by material	16.03	16.08	0.05
7	Machinery and transport equipment	57.72	57.06	-0.66
8	Miscellaneous manufactured articles	18.80	18.66	-0.14
9	Commodities and transactions n.e.s.	0.52	0.52	_
• • • • • •	SELECTED SITC DIVISIONS—CONTRIBUTION TO ALL G	ROUPS (INDEX	POINTS)	• • • • • • • • •
03	Fish, crustaceans and molluscs and preparations thereof	1.27	1.28	0.01
24	Cork and wood	0.84	0.80	-0.04
33 51	Petroleum, petroleum products and related materials Organic chemicals	10.97 2.82	11.92 3.00	0.95 0.18
52	Inorganic chemicals	0.72	0.55	-0.17
59	Chemical materials and products n.e.s	1.57	1.60	0.03
64	Paper, paperboard and articles made of paper	2.51	2.48	-0.03
65	Textile yarn, fabrics and related products	2.60	2.60	_
69	Manufactures of metals n.e.s.	3.05	3.04	-0.01
71	Power generating machinery and equipment	3.13	3.13	_
72	Machinery specialised for particular industries	4.51	4.47	-0.04
74 75	General industrial machinery, equipment and parts	6.69	6.62	-0.07
75 76	Office machines and ADP machines Telecommunications and sound recording equipment	8.16 7.73	7.86 7.63	-0.30 -0.10
76 77	Electrical machinery, etc. and parts thereof	7.73 7.08	7.63 7.02	-0.10 -0.06
78	Road vehicles	16.54	16.45	-0.08 -0.09
79	Other transport equipment	3.88	3.89	0.01
87	Professional, scientific and controlling instruments and apparatus n.e.s.	3.21	3.19	-0.02
89	Miscellaneous manufactured articles n.e.s.	7.07	6.98	-0.09

revised

nil or rounded to zero (including null cells)

⁽a) Reference base of each index 1989-90 = 100.0.

	Food			Mineral fuels,	Animal					
	and live		Crude	lubricants	and	Chemicals		Machinery		
	animals	Beverages	materials,	and other	vegetable	and related	goods classified	and	A 4: !!	Commodities
	chiefly for food	and tobacco	inedible, except	related materials	oils, fats and	related products	classified chiefly by	•	Miscellaneous manufactured	and transactions
Period	(0)	(1)	fuels (2)	(3)	waxes (4)	n.e.s. (5)	material (6)	(7)	articles (8)	n.e.c. (9)
Periou	(0)	(1)	1003 (2)	(3)	Waxes (4)	11.0.3. (0)	material (o)	(1)	articies (o)	11.0.0. (3)
• • • • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •
1998-99	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8
2000-01	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6
2001–02	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8
1998										
March	129.8	127.4	120.9	88.4	154.8	113.7	118.3	117.6	122.3	89.3
June	131.5	129.6	122.5	86.5	177.1	117.7	120.3	118.8	124.9	96.1
September	130.6	132.0	127.6	86.1	180.6	120.8	125.6	123.7	130.9	97.1
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9
1999										
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1
2000										
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5
2001	101.1	400.7	407.0	407.5	447.5	400.7	101.0	100.0	400.0	00.4
March	121.4	128.7	137.8	167.5	117.5	128.7	131.3	129.6	139.8	99.4
June	124.3	131.0	133.3	183.9	120.1	137.1	136.1	134.0	146.2 144.1	101.1 107.1
September	121.3 122.9	132.1 133.1	127.6 124.7	180.4 156.5	121.2 123.9	131.1 132.8	133.8 135.8	130.1 131.3	144.1	107.1
December 2002	122.9	133.1	124.7	136.3	123.9	132.8	133.8	131.3	146.4	109.0
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8
June	123.6	132.6	123.1	160.5	120.5	127.8	131.6	127.9	138.3	114.2
September	121.9	r139.9	124.3	165.1	137.9	122.1	131.0	123.4	136.6	114.2
December	124.1	139.9	124.3	179.3	143.6	122.0	131.4	123.3	135.6	115.1
December	120.3	139.2	123.7	119.5	145.0	122.3	131.4	121.9	133.0	110.0

revised

⁽a) Reference base of each index: 1989–90 = 100.0.



BEC END USE CLASS & BROAD BALANCE OF PAYMENTS CATEGORIES

						Toys,	
		Food and		Non-	Textiles,	books	
		beverages,	Household	industrial	clothing	and	
	Consumption	mainly for	electrical	transport	and	leisure	Consumption
Period	goods total	consumption	items	equipment	footwear	goods	goods n.e.s.
• • • • • • • • •	• • • • • • • • • •	• • • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • •	• • • • • • • •
1998-99	129.3	126.8	111.5	151.6	117.6	137.3	124.4
1999-2000	126.9	122.0	109.9	152.9	117.1	136.8	120.4
2000-01	137.3	128.0	119.3	162.3	133.1	142.9	132.1
2001-02	139.4	129.9	118.6	169.8	137.8	145.4	132.7
1998							
March	124.7	127.5	109.6	144.9	111.2	128.1	119.6
June	127.3	130.1	110.2	147.8	114.3	131.0	122.1
September	131.7	130.5	114.0	151.0	118.8	138.9	127.9
December	130.9	127.4	112.3	153.9	118.4	138.0	126.6
1999							
March	128.8	125.2	111.5	152.0	118.8	137.4	123.3
June	125.8	124.1	108.0	149.5	114.5	134.8	119.6
September	124.5	121.0	107.5	149.4	113.8	134.3	118.1
December	125.9	121.5	108.8	153.2	116.2	137.2	118.1
2000							
March	126.2	121.0	109.1	153.6	114.4	135.9	119.6
June	131.1	124.6	114.0	155.2	124.0	139.9	125.7
September	132.0	123.7	115.0	156.3	124.9	138.6	127.5
December	137.7	127.8	121.0	160.7	133.7	144.4	132.5
2001							
March	137.1	128.9	119.7	162.0	132.9	143.1	131.4
June	142.4	131.4	121.5	170.3	140.8	145.5	137.1
September	139.8	128.8	119.6	170.6	137.8	144.1	133.8
December	141.7	130.7	120.1	172.7	140.1	147.8	135.4
2002							
March	139.7	131.4	119.0	169.6	138.7	147.2	132.1
June	136.4	128.8	115.8	166.1	134.7	142.3	129.3
September	r 136.0	r132.2	113.8	165.9	132.7	140.7	128.6
December	135.7	133.7	109.0	166.1	132.1	140.5	128.6

revised

⁽a) Reference base of each index: 1989-90 = 100.0.



BEC END USE & BROAD BALANCE OF PAYMENTS CATEGORIES

		Machinery				Industrial	
	Capital	and		Telecommuni-		transport	Capital
	goods	industrial	ADP	cations	Civil	equipment	goods
Period	total	equipment	equipment	equipment	aircraft	n.e.s.	n.e.s.
• • • • • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • • • •	• • • • • • • • •	• • • • • • • • • •	• • • • • • •
1998-99	119.4	140.8	58.2	71.5	133.5	161.7	135.3
1999-2000	116.9	138.3	50.3	67.0	132.3	163.6	137.3
2000-01	126.9	152.8	51.7	68.1	161.8	173.6	151.9
2001-02	125.7	155.2	43.6	67.3	173.8	178.2	155.3
1998							
March	115.6	132.2	63.5	75.1	125.2	155.3	129.1
June	116.7	133.8	64.1	74.3	129.1	155.0	131.7
September	121.3	142.1	63.8	72.8	137.0	159.0	138.5
December	121.3	143.0	59.8	70.5	135.2	165.4	136.1
1999							
March	119.9	142.4	56.2	70.9	132.9	165.2	134.4
June	115.2	135.7	52.8	71.7	128.8	157.3	132.0
September	114.2	133.7	51.4	70.0	127.6	157.7	134.3
December	115.8	136.5	50.3	65.2	128.8	165.4	133.7
2000							
March	115.7	137.1	48.5	64.9	130.4	163.3	137.0
June	122.0	145.8	50.9	67.8	142.3	167.8	144.3
September	121.3	145.0	49.9	67.0	145.8	167.4	143.8
December	128.4	154.5	53.2	68.6	162.8	174.9	152.9
2001							
March	126.8	152.8	51.7	67.9	162.7	172.6	151.7
June	131.2	158.7	52.1	68.9	175.7	179.4	159.0
September	127.4	156.2	46.2	67.6	174.7	179.3	155.3
December	129.0	160.9	45.7	68.0	178.0	181.6	158.0
2002							
March	125.3	155.2	42.8	67.1	176.1	177.4	156.3
June	121.1	148.6	39.6	66.5	166.5	174.4	151.5
September	121.4	149.1	38.9	66.5	164.6	178.9	147.8
December	119.9	147.5	37.5	66.7	164.9	176.6	147.1

⁽a) Reference base of each index: 1989-90 = 100.0.



$\label{localized} \mbox{IMPORT PRICE INDEX} (a) \colon \mbox{\bf Intermediate \& other merchandise goods}$

BEC END USE CLASS & BROAD BALANCE OF PAYMENTS CATEGORIES

		Intermediate							
		and other							
		merchandise goods total						Other	
	Intermediate	excluding	Food and	Primary				parts	
	and other	non-	beverages,	industrial	Fuels	Parts for	Parts for	for	Organic and
	merchandise	monetary	mainly for	supplies	and	transport	ADP	capital	inorganic
Period	goods total	gold	industry	n.e.s.	lubricants	equipment	equipment	goods	chemicals
• • • • • • • • •	• • • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •
1998-99	111.1	111.4	161.0	125.3	91.2	134.7	51.0	122.2	109.4
1999-2000	113.4	113.7	123.8	114.4	156.3	135.7	41.7	115.7	107.1
2000-01	130.8	131.2	105.5	127.8	219.2	149.1	43.0	127.4	124.6
2001–02	126.0	126.2	103.1	125.2	183.3	153.7	35.7	122.9	124.2
1998									
March	110.1	110.4	173.8	125.9	95.8	125.3	63.4	118.9	108.5
June	111.8	112.1	175.4	123.1	93.0	127.5	58.9	122.0	113.2
September	115.2	115.5	168.8	132.3	91.9	134.0	56.5	127.7	116.4
December	112.9	113.2	169.5	125.8	90.9	136.5	53.3	125.7	111.4
1999									
March	109.4	109.7	160.1	123.1	79.9	136.4	48.9	121.9	106.5
June	106.9	107.2	145.4	119.8	102.2	131.8	45.2	113.5	103.4
September	107.5	107.9	132.0	116.3	125.9	131.3	43.2	111.9	100.6
December	110.7	111.0	122.7	110.5	148.1	134.7	41.9	114.2	102.5
2000									
March	114.0	114.4	123.3	111.0	166.3	135.5	39.5	115.0	108.2
June	121.2	121.6	117.3	119.7	184.7	141.2	42.3	121.6	116.9
September	124.9	125.3	112.2	120.5	214.9	141.2	41.5	120.8	116.8
December	135.6	136.1	113.4	128.2	253.4	151.3	44.2	129.2	121.9
2001		400.4	0= 0	400.0	4040	4.40.0	40.0	407.0	1010
March	128.1	128.4	95.6	128.6	194.6	148.8	43.0	127.6	124.6
June	134.7	135.1	100.6	133.7	213.7	154.9	43.4	132.0	135.2
September	130.9	131.2	102.4	130.2	209.9	154.6	38.0	125.0	128.6
December 2002	128.3	128.5	100.0	122.2	181.0	155.3	37.5	126.0	130.4
March	122.7	122.8	101.4	125.2	156.2	154.9	35.0	123.0	123.6
June	122.7 122.2	122.8 122.3	101.4	125.2	186.2	154.9 149.9	35.0 32.2	123.0 117.7	123.6
September	122.2	122.3 122.7	108.7	123.3	186.2	149.9 148.9	32.2 31.4	117.7	114.1
December	122.6 124.6	122.7 124.7	119.1	124.8	209.2	148.9 149.4	31.4	116.7 115.7	113.2
December	124.0	124.7	121.3	128.1	209.2	149.4	30.2	115.7	112.9

⁽a) Reference base of each index: 1989-90 = 100.0.



BEC END USE CLASS & BROAD BALANCE OF PAYMENTS CATEGORIES cont.

		Textile			Processed	
		yarn	Iron		industrial	Non-
	Paper and	and	and		supplies	monetary
Period	paperboard	fabrics	steel	Plastics	n.e.s.	gold
1 01100	,,					8
• • • • • • • • • •	• • • • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • •
1998–99	109.5	116.0	107.2	115.2	124.5	92.0
1999–2000	107.7	111.7	105.9	114.6	124.5	89.9
2000-01	121.4	125.5	116.0	136.6	136.7	99.8
2001–02	122.5	126.3	111.9	137.6	139.0	110.9
1998	122.0	120.0	111.0	100	100.0	110.0
	402.4	4440	405.7	440.0	440.7	00.4
March	103.4	114.9	105.7	119.2	119.7	89.4 96.2
June	105.4 111.1	114.6	107.2	123.9	122.5	96.2 97.2
September		120.0	110.3	123.0	128.4	
December	109.4	118.0	110.0	115.8	126.3	95.0
1999	400 =		4000		400 =	
March	109.7	115.7	106.0	115.1	123.7	91.3
June	107.7	110.1	102.6	106.9	119.7	84.3
September	107.2	108.1	101.9	106.1	120.6	80.0
December	106.0	109.2	102.7	110.8	123.0	92.1
2000						
March	105.9	111.0	106.1	115.8	125.0	92.3
June	111.6	118.5	112.9	125.7	129.3	95.1
September	116.9	113.2	111.7	129.0	130.4	96.6
December	121.3	129.7	118.3	138.1	137.5	101.6
2001						
March	121.2	126.7	115.7	136.5	137.9	99.5
June	126.1	132.3	118.3	142.6	141.0	101.3
September	122.3	128.2	112.9	140.0	139.5	107.2
December	125.0	129.2	114.3	140.5	141.7	109.1
2002						
March	122.3	127.0	111.7	137.6	138.8	112.9
June	120.5	120.8	108.7	132.4	136.1	114.3
September	116.5	121.3	111.9	134.5	135.8	115.2
December	115.4	120.7	116.1	131.2	136.3	115.7

⁽a) Reference base of each index: 1989-90 = 100.0.

		% change	% change from
		from	corresponding
	Index	previous	quarter of
Period	numbers	period	previous year
• • • • • • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • • •
1998-99	95.7	-3.2	
1999-2000	98.0	2.4	
2000-01	114.8	17.1	
2001–02	116.7	1.7	
1998			
March	99.4	0.2	8.0
June	100.9	1.5	8.0
September	102.0	1.1	6.4
December	96.9	-5.0	-2.3
1999			
March	93.1	-3.9	-6.3
June	90.6	-2.7	-10.2
September	91.5	1.0	-10.3
December	95.4	4.3	-1.5
2000			
March	99.5	4.3	6.9
June	105.7	6.2	16.7
September	107.9	2.1	17.9
December	115.8	7.3	21.4
2001			
March	115.3	-0.4	15.9
June	120.3	4.3	13.8
September	119.2	-0.9	10.5
December	117.2	-1.7	1.2
2002			
March	116.4	-0.7	1.0
June	113.8	-2.2	-5.4
September	113.6	-0.2	-4.7
December	114.0	0.4	-2.7

^{..} not applicable

⁽a) Reference base of each index: 1989-90 = 100.0.

EXPORT PRICE INDEX(a): SITC contribution to all groups index

Category	Sep Qtr 2002	Dec Qtr 2002	Sep Qtr 2002 to Dec Qtr 2002
ALL GROUPS	• • • • • • • • • • • • •	• • • • • • •	• • • • • • • • •
All groups	113.6	114.0	0.4
SELECTED SITC SECTIONS—CONTRIBUTION TO	ALL GROUPS (II	NDEX POI	NTS)
Food and live animals Beverages and tobacco Crude materials Mineral fuels, etc. Chemicals and related products Manufactured goods by material Machinery and transport equipment	21.91 2.37 19.34 24.14 8.91 13.78 13.29	22.04 2.37 19.77 24.55 8.45 13.76 13.19	0.13
8 Miscellanous manufactured articles SELECTED SITC DIVISIONS—CONTRIBUTION TO	3.14 ALL GROUPS (I	3.08 NDEX PO	-0.06 INTS)
00 Live animals 01 Meat and meat preparations 02 Dairy products and eggs 03 Fish, crustaceans and molluscs and preparations thereof 04 Cereals and cereal preparations 05 Vegetables and fruit 11 Beverages 21 Hides, skins and furskins, raw 26 Textiles 28 Metalliferous ores and metal scrap 32 Coal, coke and briquettes 33 Petroleum, petroleum products and related materials 52 Inorganic chemicals 54 Medical and pharmaceutical products 61 Leather, leather manufactures, n.e.s. 67 Iron and steel 68 Non-ferrous metals 71–75 Power generating machinery and equipment 76–77 Telecommunications and electrical machinery n.e.s. 78 Road vehicles	1.07 5.99 2.71 1.85 6.47 1.74 2.37 0.83 6.36 9.28 12.17 8.51 4.44 2.17 0.51 2.39 9.30 4.96 3.07 4.08	1.05 5.85 2.58 1.87 6.89 1.63 2.37 0.78 7.13 9.00 12.01 8.80 4.04 2.17 0.51 2.48 9.17 4.89 3.03 4.10	-0.02 -0.14 -0.13 0.02 0.42 -0.110.05 0.77 -0.28 -0.16 0.29 -0.40 0.09 -0.13 -0.07 -0.04 0.02
79 Other transport equipment 89 Miscellaneous manufactured articles n.e.s.	1.18 0.57	1.16 0.58	-0.02 -0.02 0.01

nil or rounded to zero (including null cells)

⁽a) Reference base of each index 1989-90 = 100.0.



EXPORT PRICE INDEX(a): Selected SITC section

				Mineral				
	Food			fuels,				
	and live	5 .	Crude	lubricants	Chemicals	Manufactured	Machinery	
	animals	Beverages	materials,	and other	and	goods	and	N 4 : 11
	chiefly	and	inedible,	related materials	related products	classified chiefly by	transport equipment	Miscellaneous manufactured
5	for food (0)	tobacco (1)	except fuels (2)	materiais (3)	n.e.s. (5)	material (6)	equipment (7)	articles (8)
Period	(0)	(1)	lueis (2)	(3)	11.6.5. (5)	materiai (6)	(1)	arucies (o)
• • • • • • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	
1998-99	96.6	128.3	84.0	119.7	96.2	86.8	97.7	111.7
1999–2000	95.7	131.5	82.6	127.1	102.5	101.0	98.8	112.5
2000-01	109.6	137.8	95.7	162.7	119.9	116.7	104.1	118.4
2001–02	118.9	142.8	99.0	164.7	113.0	105.1	105.6	119.2
1998								
March	101.4	121.4	90.2	123.4	98.2	92.3	96.5	109.1
June	102.1	124.5	91.4	125.6	100.7	91.2	97.6	110.7
September	102.8	128.4	90.9	128.6	101.0	93.9	99.4	114.1
December	96.9	128.0	84.4	123.8	99.4	87.2	97.7	109.6
1999								
March	95.3	129.2	81.7	113.8	93.8	82.3	97.7	112.7
June	91.3	127.7	79.1	112.5	90.4	83.7	96.1	110.2
September	91.5	129.4	79.2	114.5	93.5	88.6	96.3	110.0
December	94.8	130.8	81.2	121.2	97.2	95.7	98.2	111.5
2000								
March	95.9	131.1	81.8	131.9	105.3	106.6	98.6	112.0
June	100.7	134.7	88.3	140.8	114.1	113.0	102.2	116.6
September	101.4	135.0	89.2	148.3	114.8	111.6	100.8	113.1
December	108.3	137.4	94.7	166.7	122.1	119.5	105.1	120.3
2001								
March	111.3	138.8	96.3	161.1	120.9	116.8	104.7	119.2
June	117.5	140.1	102.4	174.8	121.7	118.8	105.8	121.1
September	118.2	142.8	99.9	174.1	118.4	110.0	106.4	121.0
December	121.5	141.4	98.0	166.3	115.1	103.2	107.0	121.3
2002								
March	120.7	145.1	100.6	159.4	111.0	103.4	105.8	119.9
June	115.0	142.0	97.5	158.9	107.3	103.6	103.1	114.7
September	111.3	146.0	96.4	163.7	106.7	103.8	103.7	109.9
December	111.9	145.5	98.5	166.4	101.1	103.7	102.8	107.5

⁽a) Reference base of each index: 1989-90 = 100.0.



BALANCE OF PAYMENTS GROUPS

			Cereal				
	Rural	Meat and	grains and				
	goods	meat	cereal	Wool and	Other		
Period	total	preparations	preparations	sheepskins	rural		
• • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •						
1998-99	83.9	89.5	88.8	54.3	116.7		
1999-2000	83.8	99.2	82.5	54.6	114.9		
2000-01	98.7	115.4	98.6	66.4	133.2		
2001-02	107.7	133.8	105.3	75.6	141.0		
1998							
March	92.3	89.8	96.3	72.2	117.9		
June	91.5	88.1	99.4	67.4	120.1		
September	90.3	91.1	99.0	61.7	121.8		
December	83.7	89.2	88.0	52.6	119.3		
1999							
March	81.4	88.8	86.0	50.5	115.3		
June	80.0	89.0	82.1	52.2	110.3		
September	80.4	95.0	79.2	52.8	110.0		
December	82.6	95.7	82.7	54.2	112.8		
2000							
March	82.8	98.4	81.8	52.4	115.3		
June	89.3	107.7	86.4	59.1	121.4		
September	91.5	104.8	90.3	61.7	124.8		
December	96.9	110.4	97.5	62.6	133.3		
2001							
March	100.3	115.9	100.9	67.0	135.7		
June	106.2	130.6	105.6	74.1	138.8		
September	107.2	129.0	105.1	72.4	143.9		
December	108.4	137.9	106.6	66.8	146.0		
2002							
March	109.6	136.6	107.9	77.2	142.5		
June	105.7	131.7	101.6	85.9	131.4		
September	103.5	123.7	100.9	83.6	130.5		
December	106.1	120.7	107.5	96.2	127.8		

⁽a) Reference base of each index: 1989-90 = 100.0.



	Non-rural									
	goods									
	total (excluding	Metal			Metals (excluding					
	non-	ores	Coal,		non-				Other	Non-
	monetary	and	coke and	Other	monetary		Transport	Other	non-	monetary
Period	gold)	minerals	briquettes	minerals	gold)	Machinery	equipment		rural	gold
7 61100	ge.u,		Sirquottoo	······oraic	80.4)		oquipinione	manara care	7 0.7 0.7	80.0
• • • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • • •
1998-99	103.1	103.5	116.3	127.5	85.6	90.4	112.8	102.6	95.8	92.8
1999-2000	107.5	102.2	102.1	186.1	99.3	91.0	113.1	107.9	84.0	91.1
2000-01	126.2	119.5	117.3	267.1	113.9	94.3	126.9	125.0	88.4	101.2
2001–02	123.7	116.4	136.9	238.0	102.2	94.2	131.7	121.4	87.7	112.5
1998										
March	104.9	101.1	119.2	132.9	92.7	89.4	111.2	98.4	106.6	89.6
June	107.1	106.2	123.2	130.9	91.0	89.7	113.7	101.3	108.8	96.3
September	109.6	109.6	128.7	128.1	93.3	90.9	116.9	104.7	103.6	97.7
December	105.1	106.2	122.3	127.1	86.1	90.4	112.7	101.7	97.4	95.8
1999										
March	100.2	101.8	110.8	120.7	80.6	91.0	111.5	102.8	97.3	92.4
June	97.6	96.2	103.3	133.9	82.3	89.4	110.1	101.2	84.9	85.2
September	99.5	97.1	99.4	150.1	87.3	89.4	110.4	102.1	83.7	80.8
December	103.4	98.9	100.5	169.8	94.1	90.5	111.4	103.7	84.8	93.2
2000										
March	110.3	103.6	102.4	201.5	105.5	90.8	112.3	106.4	85.3	94.0
June	116.6	109.3	106.0	222.8	110.3	93.2	118.3	119.5	82.0	96.4
September	118.9	112.3	106.9	243.3	109.1	92.3	120.8	120.2	83.8	97.9
December	128.5	121.2	115.6	281.8	116.9	95.3	127.9	126.7	88.4	103.1
2001										
March	126.2	120.0	115.3	265.8	114.0	94.8	127.6	125.3	89.0	100.9
June	131.3	124.4	131.2	277.5	115.7	94.8	131.2	127.6	92.4	102.8
September	128.3	120.3	138.7	262.0	106.7	95.1	132.5	125.5	89.6	108.8
December	124.5	117.5	140.4	236.7	99.7	95.6	133.1	123.8	87.3	110.7
2002										
March	122.2	116.2	138.5	219.8	101.3	94.5	131.8	119.3	89.7	114.5
June	119.8	111.4	129.9	233.5	101.1	91.7	129.2	117.0	84.0	115.9
September	120.5	110.1	128.6	251.0	101.2	92.4	129.4	115.9	81.4	116.8
December	119.8	104.7	126.9	262.8	100.8	91.1	129.6	114.7	83.4	117.3

⁽a) Reference base of each index: 1989-90 = 100.0.

EXPLANATORY NOTES

INTRODUCTION

SCOPE

- **1** This publication contains indexes measuring changes in the prices of imports of merchandise that are landed in Australia each quarter—the import price index (tables 1–6), and exports of merchandise that are shipped from Australia each quarter—the export price index (tables 7–11).
- **2** The indexes are calculated on the reference base 1989-90=100.0.
- **3** The import price index excludes the following items (representing approximately 5% of the value of merchandise imported during the weighting period) because of the inherent difficulties in pricing the items to constant quality (see paragraph 15 below):
 - live animals (not for food)
 - jewellery and other articles of precious metal n.e.s.
 - military equipment
 - commodities not classified according to kind
 - works of art, collectors' pieces, antiques
 - ships of various types.
- **4** The export price index includes re-exports of merchandise (i.e. goods which are imported into Australia and exported at a later date without physical transformation).

CLASSIFICATIONS

- **5** Index numbers for selected sections of the Standard International Trade Classification (SITC) are provided in table 3 (import price index) and table 9 (export price index).
- **6** The import price index is also presented by End Use Class of the United Nations' Classification by Broad Economic Categories (BEC) in tables 4–6. These have been disaggregated into balance of payments groupings.
- **7** The export price index is also presented by balance of payments export groupings in tables 10 and 11.

ITEMS AND WEIGHTS

- **8** The import price index and export price index are annually reweighted chained Laspeyres indexes. This method of weighting was introduced in the September quarter 2000 and replaces the "fixed-base" method of weighting in which the weighting patterns are updated infrequently (generally once every 5 or 10 years).
- 9 The annual reweighting and chaining process involves a number of steps in order to provide new weights each year. The current weighting basis for the import price index was derived from the average value of import items during 2001–02. This differs slightly from the export price index which has used the average value of export items during 2000–01 and 2001–02, due to the greater volatility associated with the value of export items. These weights were revalued to reflect link period (June quarter 2002) price levels. Indexes derived by using the new weights for the September quarter 2002 were then linked to the already published June quarter 2002 (link period) levels which were derived using the previous series weights. Using this methodology, long—term chain linked series can be constructed over time on a consistent reference base for continuity and user convenience, but using annually refreshed weights. The reference base for each index series continues to be 1989–90=100 even though the weights are being updated each year. The current series weighting patterns (in link period prices) are available on request.

EXPLANATORY NOTES continued

ITEMS AND WEIGHTS continued

10 The commodities directly represented in each index (the index items) were selected on the basis of the significance of their import and export values in the period 1999–00 for imports and 1998–99 & 1999–00 for exports. All significant commodities were selected for pricing. The weights for minor commodities which are not directly priced are included with those of comparable directly priced items whose prices are likely to move in a similar way.

PRICE MEASUREMENT

- **11** In general, prices of individual shipments are obtained from major importers and exporters of the selected items and relate to the quarter in which the imported goods physically arrive in Australia and the exported goods physically leave Australia.
- **12** Imports are priced on a 'free on board' (f.o.b), country of origin basis. Therefore freight and insurance charges involved in shipping goods from foreign to Australian ports are excluded from the prices used in the index, as are Australian import duties and taxes. Similarly, exports are priced on a f.o.b basis at the main Australian ports of export. Exports are exempt from taxes on products.
- **13** As the prices used in the indexes are expressed in Australian currency, changes in the relative value of the Australian dollar and overseas currencies can have a direct impact on price movements for the many commodities that are bought and sold in currencies other than Australian dollars. Prices reported in a foreign currency are converted to Australian dollars using relevant exchange rates. Where imports or exports are transacted in prices expressed in terms of a foreign currency and forward exchange cover is used, the prices in the indexes exclude the forward exchange cover.
- 14 The main pricing methodology used is specification pricing, under which a manageable sample of precisely specified products is selected, in consultation with each reporting business, for repeat pricing. In specifying the products, care is taken to ensure that they are fully defined in terms of all the characteristics which influence their transaction prices. As such, all the relevant technical characteristics need to be described (e.g. make, model, features) along with the unit of sale, type of packaging, conditions of sale (e.g. delivered, payment within 30 days), etc. The goods are also specified by country and market in order to lessen the impact of price variations attributable solely to changes over time in the mix of countries, or markets.
- **15** When the quality or specifications of an item being priced change over time, adjustments are made to the reported prices so that the index captures only pure price change. That is, any element of price change attributable to a change in quality is removed. If there is an increase (decrease) in the quality of an item, then the price index is adjusted downwards (upwards) to reflect the 'worth' of the quality change. This technique is known as pricing to constant quality.
- **16** Wherever possible, prices from volume selling products being traded with predominant countries, or markets, are obtained to ensure specifications have a good chance of being re-priced over time and index series are representative of overall price movements. Individual product weights and weights between markets and countries are regularly reviewed to keep the indexes up to date.
- **17** Index numbers for financial years are simple averages of the relevant quarterly index numbers.
- **18** Care should be exercised when interpreting quarter-to-quarter movements in the indexes as short-term movements do not necessarily indicate changes in trend.

INDEX NUMBERS

ANALYSIS OF INDEX CHANGES ANALYSIS OF INDEX CHANGES continued

19 Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods:

Import price index, All groups index number:

December quarter 2002 128.8 (see table 1) less December quarter 2001 134.9 (see table 1)

Change in index points –6.1

Percentage change $-6.1/134.9 \times 100 = -4.5$

20 Tables 2 and 8 provide analyses of the contribution which SITC sections and divisions make to the All groups import price index and export price index, respectively. For example, mineral fuels, etc. contributed 11.92 index points to the All groups import price index number of 128.8 for December quarter 2002 and 0.95 index points to the net change of 0.2 index points between September and December quarters 2002.

FURTHER INFORMATION

21 Further information on recent price index developments in the ABS is presented in the following publications:

An Analytical Framework for Price Indexes in Australia, cat. no. 6421.0 Producer Price Index Developments, cat. no. 6422.0

Review of the Import Price Index and Export Price Index, Australia, cat. no. 6424.0

Price Indexes and The New Tax System, cat. no. 6425.0

RELATED PUBLICATIONS

22 Users may also wish to refer to the following related publications, which are available from ABS bookshops:

Producer Price Indexes, Australia, cat. no. 6427.0

Consumer Price Index, Australia, cat. no. 6401.0

Wage Cost Index, Australia, cat. no. 6345.0

Australian National Accounts, Input-Output Tables, cat. no. 5209.0 Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

23 Current publications and other products released by the ABS are listed in the *Catalogue of Publications and Products* (cat. no. 1101.0). The Catalogue is available from any ABS office or the ABS web site http://www.abs.gov.au. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

ABS DATA AVAILABLE ON REQUEST

24 As well as the statistics included in this and related publications, the ABS has other international trade price index series (many at detailed commodity levels) which are available on request. Inquiries should be made to Siddhartha De on 02 6252 6519.

FOR MORE INFORMATION . .

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start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a

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